



Electronic Transaction Clearing, Inc.

Trade Authorization Agreement

Account Number:	Account Name/Title:
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The Account Owner(s) listed below hereby authorizes and appoints the Authorized Agent(s) below as the Account Owner(s)' agents and attorneys-in-fact for the purchase and sale of securities and other financial instruments in cash and or on margin in the Account Owner(s)' name or number on the Electronic Transaction Clearing, Inc. ("ETC") books (the "Account"). The Authorized Agent(s) may act on behalf of and without notice to the Account Owner(s) to buy, sell, sell short and to otherwise trade stocks, options and or any other securities, financial contracts or financial instruments. The actions of the Authorized Agent(s) have the same force and effect as those of the Account Owner(s) with respect to such transactions, and ETC is authorized to follow such actions as if directly instructed by the Account Owner(s). The Client Agreement (including arbitration of disputes), established between ETC and the Account Owner(s) shall apply equally to the Authorized Agent(s).

If Full Trading Authorization is chosen, this authority includes the right to request delivery of securities or monies from the account in the Account Owner(s) name. Additionally, the Fully Authorized Agent may make, modify or terminate any agreements or provisions thereof related to the Account.

If this is a fiduciary account, the Account Owner(s) affirms that this grant of trading authority has been conferred consistent with their fiduciary duties and powers.

The Account Owner(s) understands all such transactions conducted by the Authorized Agent(s) are at the Account Owner(s)' own risk. The Account Owner(s) hereby ratifies and confirms any and all transactions made at any time by the Authorized Agent(s) for the Account. Accordingly, the Account Owner(s) agrees to indemnify and hold harmless ETC from any and all losses arising from and to promptly pay on demand any debit balance due on the Account.

This authorization and indemnity is in addition to, and in no way limits or restricts, any rights which ETC may have under any other agreement with the Account Owner(s) or Authorized Agent(s). This authorization and indemnification shall benefit ETC, any successor firms irrespective of any changes at any time in the personnel thereof, and their assigns.

This Trading Authorization Agreement supersedes any prior Trading Authorization Agreements that the Account Owner(s) may have executed with regard to the Account. This Agreement shall remain in full force and effect until revoked by the Account Owner(s)' written notice addressed to ETC and delivered electronically or to its offices. The Account Owner(s) shall be liable for transactions initiated prior to ETC's receipt of such written revocation.

The Authorized Agent(s) agrees to immediately notify ETC in writing if any Authorized Agent(s), or members of their household, are either a) currently employed or licensed by a member of a stock exchange or the Financial Industry Regulatory Authority (FINRA), or registered as an investment advisor and using the license in a professional sales, trading or customer service capacity, or b) a director, 10% shareholder or policy-making officer of a company which trades publicly on a stock exchange.

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each person authorized to trade on an account.

What this means for you: When you are authorized to trade on an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also utilize a third-party information provider for verification purposes and or ask for a copy of your driver's license or other identifying documents.

AFFILIATIONS	
<input type="checkbox"/>	Check here if any Authorized Agent, any member of their immediate family or any business associate of theirs is a senior political figure ("SPF.") Specify the name of the SPF, political title, relationship to the Authorized Agent and country of office:
<input type="checkbox"/>	Check here if any Authorized Agent is a director, 10% shareholder or policy-making officer of a publicly traded company. Specify the company ticker symbol, name, address, city and state/province:
<input type="checkbox"/>	Check here if any Authorized Agent is licensed or employed by a registered broker/dealer, securities exchange or member of a securities exchange. We must receive a compliance letter along with this application:

AUTHORIZED AGENT*

Level of Authorization: (check only one) If neither Full or Limited is marked, the authorization level will default to Limited.

<input type="checkbox"/>	Full Trading Authorization with Privileges to Withdraw Money and or Securities (Not applicable on IRA, UTMA, UGMA, Estate or Trust Accounts; authorization level will default to Limited.)
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<input type="checkbox"/>	Limited Trading Authorization for Purchase and Sale of Securities Only
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Full Legal Name:

**Social Security Number (SSN) or Taxpayer ID (TIN):	Primary Phone:
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Legal Address (No PO Box or Mail Drop):

City:	State:	Zip Code:
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* Signature required below.

** If you do not have a Social Security Number, please submit a photocopy of your passport.

TRADING AUTHORIZATION

By our signatures below, the Account Owner(s) and Authorized Agent(s) agree to the provisions within this document in its entirety, and attest that this authorization supersedes any prior trading authorization the Account Owner(s) may have executed with regard to the Account.

All Account Owners/Authorized Agents must sign.

Authorized Account Owner's Signature:	Date
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Authorized Agent's Signature:	Date
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